

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations
(In thousands, except per share data)

	Three Months Ended December 31,		Six Months Ended December 31,	
	2012	2011	2012	2011
Revenue	\$ 4,122	\$ 3,676	\$ 10,251	\$ 8,516
Cost of revenue	3,125	3,108	8,032	6,034
Gross profit	997	568	2,219	2,482
Operating expenses:				
Selling, general and administrative	1,484	1,708	3,583	3,637
Research and development	393	746	1,035	1,504
Total operating expenses	1,877	2,454	4,618	5,141
Income (loss) from operations	(880)	(1,886)	(2,399)	(2,659)
Interest and other expense, net	(46)	(59)	(85)	(133)
Income (loss) before income taxes	(926)	(1,945)	(2,484)	(2,792)
Income tax expense	—	(7)	—	(12)
Net income (loss)	(926)	(1,952)	(2,484)	(2,804)
Less: Net loss attributable to noncontrolling interest*	(116)	(166)	(257)	(352)
Net income (loss) attributable to Astrotech Corporation	\$ (810)	\$ (1,786)	\$ (2,227)	\$ (2,452)
Net income (loss) per share attributable to Astrotech Corporation, basic	\$ (0.04)	\$ (0.10)	\$ (0.12)	\$ (0.13)
Net income (loss) per share attributable to Astrotech Corporation, diluted	\$ (0.04)	\$ (0.10)	\$ (0.12)	\$ (0.13)

*Noncontrolling interest resulted from grants of restricted stock in 1st Detect and Astrogenetix to certain employees, officers and directors. Please refer to the December 31, 2012 10-Q filed with the Securities and Exchange Commission for further detail.

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
(In thousands)

	<u>December 31,</u> <u>2012</u>	<u>June 30,</u> <u>2012</u>
	(unaudited)	
Assets		
Cash and cash equivalents	\$ 4,938	\$ 10,177
Accounts receivable, net	3,727	1,926
Prepaid expenses and other current assets	797	592
Total current assets	9,462	12,695
Property & equipment, net	36,848	37,270
Other assets, net	62	84
Total assets	<u>\$ 46,372</u>	<u>\$ 50,049</u>
Liabilities and Stockholders' Equity		
Current liabilities	\$ 6,836	\$ 7,875
Long-term liabilities	5,849	6,042
Stockholders' equity	33,687	36,132
Total liabilities and stockholders' equity	<u>\$ 46,372</u>	<u>\$ 50,049</u>

ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Reconciliation of Non-GAAP Measures
(In thousands)
Earnings Before Interest, Taxes, Depreciation and Amortization

	Three Months Ended December 31,		Six Months Ended December 31,	
	2012	2011	2012	2011
EBITDA	\$ (338)	\$ (1,083)	\$ (1,325)	\$ (1,268)
Depreciation & amortization	525	793	1,032	1,386
Interest and other expense, net	63	69	127	139
Income tax expense	-	7	-	12
Net income (loss)	(926)	(1,952)	(2,484)	(2,804)
Net loss attributable to noncontrolling interest	(116)	(166)	(257)	(352)
Net income (loss) attributable to Astrotech Corporation	\$ (810)	\$ (1,786)	\$ (2,227)	\$ (2,452)

EBITDA (earnings before interest, taxes, depreciation and amortization) is a non-U.S. GAAP financial measure. We included information concerning EBITDA because we use such information when evaluating operating earnings (loss) to better evaluate the underlying performance of the Company. EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating earnings (loss), or cash flow from operations as those terms are defined by U.S. GAAP and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. While EBITDA is frequently used as measures of operations and the ability to meet debt service requirements by other companies, our use of this financial measure is not necessarily comparable to such other similarly titled captions of other companies.