

**ASTROTECH CORPORATION AND SUBSIDIARIES**  
**Condensed Consolidated Statements of Operations**  
(In thousands, except per share data)

	<b>Three Months</b>	
	<b>Ended September 30,</b>	
	<b>2014</b>	<b>2013</b>
	<b>(unaudited)</b>	
Revenue	\$ 320	\$ —
Cost of revenue	277	—
<b>Gross profit</b>	<b>43</b>	<b>—</b>
Operating expenses:		
Selling, general and administrative	1,960	1,551
Research and development	692	805
Total operating expenses	2,652	2,356
<b>Loss from operations</b>	<b>(2,609)</b>	<b>(2,356)</b>
Interest and other expense, net	12	12
<b>Loss from continuing operations before income taxes</b>	<b>(2,597)</b>	<b>(2,344)</b>
Income tax benefit	1,325	1,173
<b>Loss from continuing operations</b>	<b>(1,272)</b>	<b>(1,171)</b>
<b>Discontinued operations</b>		
Income from operation of ASO business (including gain from sale of \$25.6 million)	26,933	3,352
Income tax expense	(2,378)	(1,173)
<b>Income from discontinued operations</b>	<b>24,555</b>	<b>2,179</b>
<b>Net income</b>	<b>23,283</b>	<b>1,008</b>
Less: Net loss attributable to noncontrolling interest*	—	(245)
<b>Net income attributable to Astrotech Corporation</b>	<b>\$ 23,283</b>	<b>\$ 1,253</b>
<b>Amounts attributable to Astrotech Corporation:</b>		
Income (loss) from continuing operations, net of tax	\$ (1,272)	\$ (926)
Income from discontinued operations, net of tax	24,555	2,179
<b>Net income attributable to Astrotech Corporation</b>	<b>\$ 23,283</b>	<b>\$ 1,253</b>
Weighted average common shares outstanding:		
Basic and diluted	19,548	19,470
Basic and diluted net income (loss) per common share:		
Net income (loss) attributable to Astrotech Corporation from continuing operations	\$ (0.09)	\$ (0.05)
Net income from discontinued operations	1.25	0.11
Net income attributable to Astrotech Corporation	<b>\$ 1.16</b>	<b>\$ 0.06</b>

\* Noncontrolling interest resulted from grants of restricted stock in 1<sup>st</sup> Detect and Astrogenetix to certain employees, officers and directors. Please refer to the September 30, 2014 10-Q filed with the Securities and Exchange Commission for further detail.

**ASTROTECH CORPORATION AND SUBSIDIARIES**  
**Condensed Consolidated Balance Sheets**  
(In thousands)

	September 30, 2014	June 30, 2014
	(unaudited)	
<b>Assets</b>		
Cash and cash equivalents	\$ 45,271	\$ 3,831
Accounts receivable, net of allowance	327	59
Prepaid expenses and other current assets	1,132	389
Discontinued operations – current assets	—	1,405
<b>Total current assets</b>	<b>46,730</b>	<b>5,684</b>
Property and equipment, net	1,168	1,211
Indemnity receivable	6,100	—
Discontinued operations – net of current assets	—	33,887
<b>Total assets</b>	<b>\$ 53,998</b>	<b>\$ 40,782</b>
<b>Liabilities and stockholders' equity</b>		
Current liabilities		
Accounts payable	\$ 217	\$ 996
Accrued liabilities and other	1,326	1,753
Income tax payable	1,053	—
Discontinued operations – current liabilities	—	7,344
<b>Total current liabilities</b>	<b>2,596</b>	<b>10,093</b>
Other liabilities	148	152
Discontinued operations – net of current liabilities	—	237
<b>Total liabilities</b>	<b>2,744</b>	<b>10,482</b>
<b>Total stockholders' equity</b>	<b>51,254</b>	<b>30,300</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 53,998</b>	<b>\$ 40,782</b>

**ASTROTECH CORPORATION AND SUBSIDIARIES**  
**Unaudited Reconciliation of Non-GAAP Measures**  
**Earnings Before Interest, Taxes, Depreciation and Amortization**  
**(In thousands)**

	Three Months Ended September 30,	
	2014	2013
	(unaudited)	
<b>Adjusted EBITDA from continuing operations including gain from the sale of ASO business</b>	<b>\$ 23,122</b>	<b>\$ (2,261)</b>
Gain from sale of ASO business	25,630	—
<b>EBITDA from continuing operations</b>	<b>\$ (2,508)</b>	<b>\$ (2,261)</b>
Depreciation & amortization	89	83
Interest expense	—	—
Income tax benefit	(1,325)	(1,173)
<b>Loss from continuing operations</b>	<b>\$ (1,272)</b>	<b>\$ (1,171)</b>

EBITDA (earnings before interest, taxes, depreciation and amortization) is a non-U.S. GAAP financial measure. We included information concerning EBITDA because we use such information when evaluating operating earnings (loss) to better evaluate the underlying performance of the Company. EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating earnings (loss), or cash flow from operations as those terms are defined by U.S. GAAP and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. While EBITDA is frequently used as measures of operations and the ability to meet debt service requirements by other companies, our use of this financial measure is not necessarily comparable to such other similarly titled captions of other companies.

###