

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations and Comprehensive Income
(In thousands, except per share data)
(Unaudited)

	Three Months Ended September 30,	
	2015	2014
Revenue	\$ —	\$ 320
Cost of revenue	—	277
Gross profit	—	43
Operating expenses:		
Selling, general and administrative	2,286	1,960
Research and development	1,264	692
Total operating expenses	3,550	2,652
Loss from operations	(3,550)	(2,609)
Interest and other expense, net	99	12
Loss from continuing operations before income taxes	(3,451)	(2,597)
Income tax (expense) benefit	(2)	1,325
Loss from continuing operations	(3,453)	(1,272)
Discontinued operations		
Income from discontinued operations	—	1,303
Income tax expense	—	(2,378)
Gain on sale of discontinued operations	—	25,630
Income from discontinued operations	—	24,555
Net (loss) income	(3,453)	23,283
Less: Net loss attributable to noncontrolling interest	(89)	—
Net (loss) income attributable to Astrotech Corporation	(3,364)	23,283
Less: Deemed dividend to State of Texas	—	531
Net (loss) income attributable to common stockholders	\$ (3,364)	\$ 22,752
Amounts attributable to Astrotech Corporation:		
Loss from continuing operations, net of tax	\$ (3,364)	\$ (1,272)
Income from discontinued operations, net of tax	—	24,555
Net (loss) income attributable to Astrotech Corporation	\$ (3,364)	\$ 23,283
Weighted average common shares outstanding:		
Basic and diluted	20,705	19,548
Basic and diluted net (loss) income per common share:		
Net loss attributable to Astrotech Corporation from continuing operations	\$ (0.16)	\$ (0.09)
Net income from discontinued operations	—	1.25
Net (loss) income attributable to Astrotech Corporation	\$ (0.16)	\$ 1.16

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ASTROTECH CORPORATION AND SUBSIDIARIES

Condensed Consolidated Balance Sheets

(In thousands, except share data)

(Unaudited)

	September 30, 2015	June 30, 2015
Assets		
Current assets		
Cash and cash equivalents	\$ 1,356	\$ 2,330
Short-term investments	21,193	23,161
Accounts receivable, net of allowance	221	198
Inventory	783	509
Indemnity receivable	6,100	6,100
Prepaid expenses and other current assets	580	296
Total current assets	30,233	32,594
Property and equipment, net	3,631	3,108
Long-term investments	6,257	8,516
Total assets	\$ 40,121	\$ 44,218
Liabilities and stockholders' equity		
Current liabilities		
Accounts payable	\$ 261	\$ 398
Accrued liabilities and other	1,501	1,801
Income tax payable	—	190
Total current liabilities	1,762	2,389
Other liabilities	146	101
Total liabilities	1,908	2,490
Commitments and contingencies		
Stockholders' equity		
Preferred stock, no par value, convertible, 2,500,000 authorized shares; no issued and outstanding shares, at September 30, 2015 and June 30, 2015	—	—
Common stock, no par value, 75,000,000 shares authorized; 21,864,548 shares issued at September 30, 2015 and June 30, 2015; 20,700,673 and 20,743,973 shares outstanding at September 30, 2015 and June 30, 2015, respectively	189,096	189,007
Treasury stock, 1,163,875 and 1,120,575 shares at cost at September 30, 2015 and June 30, 2015, respectively	(2,789)	(2,672)
Additional paid-in capital	1,193	1,139
Accumulated deficit	(149,386)	(146,022)
Accumulated other comprehensive loss	(111)	(23)
Equity attributable to stockholders of Astrotech Corporation	38,003	41,429
Noncontrolling interest	210	299
Total stockholders' equity	38,213	41,728
Total liabilities and stockholders' equity	\$ 40,121	\$ 44,218

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