

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations
(In thousands, except per share data)

	Three Months Ended March 31,		Nine Months Ended March 31,	
	2013	2012	2013	2012
	(unaudited)		(unaudited)	
Revenue	\$ 4,565	\$ 10,013	\$ 14,815	\$ 18,529
Cost of revenue	2,550	6,770	10,581	12,804
Gross profit	2,015	3,243	4,234	5,725
Operating expenses:				
Selling, general and administrative	1,758	1,814	5,341	5,451
Research and development	459	475	1,494	1,979
Total operating expenses	2,217	2,289	6,835	7,430
Income (loss) from operations	(202)	954	(2,601)	(1,705)
Interest and other expense, net	(36)	(69)	(121)	(202)
Loss before income taxes	(238)	885	(2,722)	(1,907)
Income tax expense	—	(5)	—	(17)
Net income(loss)	(238)	880	(2,722)	(1,924)
Less: Net loss attributable to noncontrolling interest*	(125)	(134)	(382)	(486)
Net income (loss) attributable to Astrotech Corporation	\$ (113)	\$ 1,014	\$ (2,340)	\$ (1,438)
Net income (loss) per share attributable to Astrotech Corporation, basic	\$ (0.01)	\$ 0.05	\$ (0.12)	\$ (0.08)
Weighted average common shares outstanding, basic	19,463	18,764	19,279	18,448
Net income (loss) per share attributable to Astrotech Corporation, diluted	\$ (0.01)	\$ 0.05	\$ (0.12)	\$ (0.08)
Weighted average common shares outstanding, diluted	19,463	19,152	19,279	18,448

* Noncontrolling interest resulted from grants of restricted stock in 1st Detect and Astrogenetix to certain employees, officers and directors. Please refer to the March 31, 2013 10-Q filed with the Securities and Exchange Commission for further detail.

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
(In thousands)

	March 31,	June 30,
	2013	2012
	(unaudited)	
Assets		
Cash and cash equivalents	\$ 8,034	\$ 10,177
Accounts receivable, net	731	1,926
Prepaid expenses and other current assets	976	592
Total current assets	9,741	12,695
Property, plant, and equipment, net	36,681	37,270
Long-term note receivable	—	—
Other assets, net	57	84
Total assets	\$ 46,479	\$ 50,049
Liabilities and stockholders' equity		
Current liabilities	\$ 6,905	7,875
Long-term liabilities	6,109	6,042
Stockholders' equity	33,465	36,132
Total liabilities and stockholders' equity	\$ 46,479	\$ 50,049

ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Reconciliation of Non-GAAP Measures
(In thousands)
Earnings Before Interest, Taxes, Depreciation and Amortization

	Three Months		Nine Months	
	Ended March 31,		Ended March 31,	
	2013	2012	2013	2012
EBITDA	\$ 342	\$ 1,508	\$ (983)	\$ 240
Depreciation & amortization	520	556	1,552	1,942
Interest expense	62	67	189	205
Income tax expense		5		17
Net income (loss)	(240)	880	(2,724)	(1,924)
Net loss attributable to noncontrolling interest	(125)	(134)	(382)	(486)
Net income (loss) attributable to Astrotech Corporation	\$ (115)	\$ 1,014	\$ (2,342)	\$ (1,438)

EBITDA (earnings before interest, taxes, depreciation and amortization) is a non-U.S. GAAP financial measure. We included information concerning EBITDA because we use such information when evaluating operating earnings (loss) to better evaluate the underlying performance of the Company. EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating earnings (loss), or cash flow from operations as those terms are defined by U.S. GAAP and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. While EBITDA is frequently used as measures of operations and the ability to meet debt service requirements by other companies, our use of this financial measure is not necessarily comparable to such other similarly titled captions of other companies.

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