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ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations
 (In thousands, except per share data)

	Three Months Ended	
	September 30,	
	2011	2010
	(unaudited)	
Revenue	\$ 4,840	\$ 5,306
Cost of revenue	2,926	3,486
Gross profit	1,914	1,820
Operating expenses:		
Selling, general and administrative	1,929	2,307
Research and development	758	823
Total operating expenses	2,687	3,130
Loss from operations	(773)	(1,310)
Interest and other expense, net	(74)	(103)
Loss before income taxes	(847)	(1,413)
Income tax expense	(5)	(6)
Net loss	(852)	(1,419)
Less: Net loss attributable to noncontrolling interest	(186)	(256)
Net loss attributable to Astrotech Corporation	\$ (666)	\$ (1,163)
Net loss per share attributable to Astrotech Corporation, basic	\$ (0.04)	\$ (0.07)
Weighted average common shares outstanding, basic	18,120	17,362
Net loss per share attributable to Astrotech Corporation, diluted	\$ (0.04)	\$ (0.07)
Weighted average common shares outstanding, diluted	18,120	17,362

*Noncontrolling interest resulted from grants of restricted stock in 1st Detect and Astrogenetix to certain employees, officers and directors. Please refer to the September 30, 2011 10-Q filed with the Securities and Exchange Commission for further detail.

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
(In thousands)

	September 30, 2011	June 30, 2011
	(unaudited)	
Assets		
Cash and cash equivalents	\$ 16,386	\$ 14,994
Accounts receivable, net	1,423	2,429
Prepaid expenses and other current assets	1,069	963
Total current assets	<u>18,878</u>	<u>18,386</u>
Property, plant, and equipment, net	37,968	38,418
Long-term note receivable	675	675
Other assets, net	126	141
Total assets	<u>\$ 57,647</u>	<u>\$ 57,620</u>
Liabilities and stockholders' equity		
Current liabilities	\$ 13,102	13,366
Long-term liabilities	6,595	6,696
Stockholders' equity	37,950	37,558
Total liabilities and stockholders' equity	<u>\$ 57,647</u>	<u>\$ 57,620</u>

ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Reconciliation of Non-GAAP Measures
(In thousands)
Earnings Before Interest, Taxes, Depreciation and Amortization

	Three Months	
	Ended September 30,	
	2011	2010
EBITDA	\$ (195)	\$ (760)
Depreciation & amortization	592	550
Interest and other expense, net	60	103
Income tax expense	5	6
Net loss	(852)	(1,419)
Net loss attributable to noncontrolling interest	(186)	(256)
Net loss attributable to Astrotech Corporation	\$ (666)	\$ (1,163)

EBITDA (earnings before interest, taxes, depreciation and amortization) is a non-U.S. GAAP financial measure. We included information concerning EBITDA because we use such information when evaluating operating earnings (loss) to better evaluate the underlying performance of the Company. EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating earnings (loss), or cash flow from operations as those terms are defined by U.S. GAAP and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. While EBITDA is frequently used as measures of operations and the ability to meet debt service requirements by other companies, our use of this financial measure is not necessarily comparable to such other similarly titled captions of other companies.

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