

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Statements of Operations
(In thousands, except per share data)

	<u>Three Months</u> <u>Ended June 30,</u>		<u>Twelve Months</u> <u>Ended June 30,</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenue	\$ 7,609	\$ 4,482	\$26,138	\$20,149
Cost of revenue	<u>5,986</u>	<u>3,602</u>	<u>18,790</u>	<u>13,668</u>
Gross profit	<u>1,623</u>	<u>880</u>	<u>7,348</u>	<u>6,481</u>
Operating expenses:				
Selling, general and administrative	1,616	2,035	7,067	8,402
Research and development	<u>592</u>	<u>872</u>	<u>2,571</u>	<u>3,834</u>
Total operating expenses	<u>2,208</u>	<u>2,907</u>	<u>9,638</u>	<u>12,236</u>
Loss from operations	<u>(585)</u>	<u>(2,027)</u>	<u>(2,290)</u>	<u>(5,755)</u>
Interest and other expense, net	<u>(824)</u>	<u>(71)</u>	<u>(1,026)</u>	<u>(279)</u>
Loss before income taxes	<u>(1,409)</u>	<u>(2,098)</u>	<u>(3,316)</u>	<u>(6,034)</u>
Income tax benefit (expense)	<u>—</u>	<u>69</u>	<u>(17)</u>	<u>53</u>
Net loss	<u>(1,409)</u>	<u>(2,029)</u>	<u>(3,333)</u>	<u>(5,981)</u>
Less: Net loss attributable to noncontrolling interest*	<u>(134)</u>	<u>(217)</u>	<u>(620)</u>	<u>(998)</u>
Net loss attributable to Astrotech Corporation	<u>\$(1,275)</u>	<u>\$(1,812)</u>	<u>\$(2,713)</u>	<u>\$(4,983)</u>
Net income (loss) per share attributable to Astrotech Corporation, basic	\$ (0.07)	\$ (0.10)	\$ (0.15)	\$ (0.28)
Net income (loss) per share attributable to Astrotech Corporation, diluted	\$ (0.07)	\$ (0.10)	\$ (0.15)	\$ (0.28)

* Noncontrolling interest resulted from grants of restricted stock in 1st Detect and Astrogenetix to certain employees, officers and directors. Please refer to the June 30, 2012 10-K filed with the Securities and Exchange Commission for further detail.

ASTROTECH CORPORATION AND SUBSIDIARIES
Condensed Consolidated Balance Sheets
(In thousands)

	June 30,	
	2012	2011
Assets		
Cash and cash equivalents	\$ 10,177	\$ 14,994
Accounts receivable, net of allowance	1,926	2,429
Prepaid expenses and other current assets	592	963
Total current assets	12,695	18,386
Property, plant, and equipment, net	37,270	38,418
Long-term note receivable, net of reserve	—	675
Other assets, net	84	141
Total assets	\$ 50,049	\$ 57,620
Liabilities and stockholders' equity		
Current liabilities	\$ 7,875	\$ 13,366
Long-term liabilities	6,042	6,696
Stockholders' equity	36,132	37,558
Total liabilities and stockholders' equity	\$ 50,049	\$ 57,620

ASTROTECH CORPORATION AND SUBSIDIARIES
Unaudited Reconciliation of Non-GAAP Measures
(In thousands)
Earnings Before Interest, Taxes, Depreciation and Amortization

	Three Months Ended June 30,		Twelve Months Ended June 30,	
	2012	2011	2012	2011
EBITDA	\$ (829)	\$ (1,431)	\$ (589)	\$ (3,485)
Depreciation & amortization	514	610	2,456	2,315
Interest expense	66	57	271	234
Income tax expense (benefit)	—	(69)	17	(53)
Net loss	(1,409)	(2,029)	(3,333)	(5,981)
Net loss attributable to noncontrolling interest	(134)	(217)	(620)	(998)
Net loss attributable to Astrotech Corporation	\$(1,275)	\$(1,812)	\$(2,713)	\$(4,983)

EBITDA (earnings before interest, taxes, depreciation and amortization) is a non-U.S. GAAP financial measure. We included information concerning EBITDA because we use such information when evaluating operating earnings (loss) to better evaluate the underlying performance of the Company. EBITDA does not represent, and should not be considered an alternative to, net income (loss), operating earnings (loss), or cash flow from operations as those terms are defined by U.S. GAAP and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. While EBITDA is frequently used as measures of operations and the ability to meet debt service requirements by other companies, our use of this financial measure is not necessarily comparable to such other similarly titled captions of other companies.

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